

Arla Foods amba

SEK 1,500,000,000 3M STIBOR + 105bps long 3 year notes (Floating rate)

ISSUER	Arla Foods amba
ISSUER RATING	Unrated
ISSUE RATING	Unrated
STATUS	Senior Unsecured
FORM	Bearer, Classical Global Note
JOINT BOOKRUNNERS	Danske Bank, SEB
TRANCHE	Long 3 year SEK tranche (FRN)
SERIES NUMBER	14
CURRENCY	SEK
ISSUE TYPE	Floating Rate
PRINCIPAL AMOUNT	1,500,000,000
PRICING DATE	17 April 2024
SETTLEMENT DATE	23 April 2024 (T+4)
MATURITY DATE	23 July 2027 (long 3 year)
REFERENCE RATE	3M STIBOR
RE-OFFER MARGIN	+105bps
COUPON	3M STIBOR + 105bps
COUPON DATES	Quarterly, 23 January, 23 April, 23 July and 23 October in each year, commencing 23 July 2024
DAY COUNT FRACTION	Act/360, Modified following business day
RELEVANT SCREEN PAGE	Reuters Page SIDE
ISSUE PRICE	100%
REDEMPTION PRICE	100.000%
GROSS PROCEEDS	1,500,000,000
ISIN / COMMON CODE	XS2809134641 / 280913464
OPTIONAL REDEMPTION	1m Issuer Par Call
CHANGE OF CONTROL	Yes, as stipulated in the EMTN Programme
NEGATIVE PLEDGE	Yes, in relation to capital markets indebtedness
EVENTS OF DEFAULT	As stipulated in the EMTN Programme
USE OF PROCEEDS	General corporate purposes
GOVERNING LAW	English law
CLEARING	Euroclear and Clearstream
BUSINESS DAYS	Stockholm
LISTING	Euronext Dublin, Global Exchange Market
PRINCIPAL PAYING AGENT	HSBC Bank plc
DOCUMENTATION	Arla's EUR 1,000,000,000 EMTN Programme dated 26 April 2023, supplemented 11 April 2024
BOARD APPROVAL	24 March 2023
DENOMINATIONS	SEK 2,000,000 + increments of SEK 1,000,000 in excess thereof
SELLING RESTRICTIONS	Reg S, Compliance Category 2; TEFRA D
LISTING AGENT	Maples and Calder (Ireland) LLP
LEI CODE	529900J6T4P1O1OR377
MIFID II PRODUCT GOVERNANCE / TARGET MARKET	Manufacturer target market (MiFID II product governance) is professional clients, eligible counterparties and retail clients (all distribution channels). No PRIIPS key information document (KID) has been prepared as deemed not in scope.
TIME OF EXECUTION	15.58 CET