

Arla Foods issues new senior unsecured green bonds of SEK 1,500 million and announces results from tender offer regarding certain outstanding senior unsecured bonds

This press release should be read in conjunction with the press release published by the Issuer on 4 May 2021 at 10:00 CEST and the related Tender Information Document.

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The Green Bond issue

Arla Foods Amba (the “**New Issuer**”) has successfully priced an issuance of SEK denominated senior unsecured green notes with a long 5 year maturity in the total amount of SEK 1,500 million (the “**New Notes**”). An amount equivalent to the proceeds from the issuance of the New Notes will be used in accordance with the New Issuer’s Sustainable Financing Framework.

Description of the Notes / ISIN / Maturity / Issued Amount / Minimum Denomination / Coupon

Senior Unsecured Green Bonds 2021/2026 FRN SEK / XS2342725947 / 17 July 2026 / SEK 1,500,000,000 / SEK 2,000,000 / 3mS + 0.68 bps

The New Notes will be issued under the company’s EUR 750 million European Medium Term Note (EMTN) programme, which is listed on the Euronext Dublin Global Exchange Market. Nordea is Sole Sustainability Structuring Advisor and Nordea (B&D) and Skandinaviska Enskilda Banken are Joint Lead Managers.

The Tender Offer

Arla Foods Finance A/S (the “**Issuer**”) further announces the results of the tender offer (the “**Tender Offer**”) to the holders of the Issuer’s outstanding bonds outlined below (the “**Notes**”). The Tender Offer expired at 13:00 CEST on 7th May 2021. The Tender Offer has been accepted by holders of Notes representing a total nominal amount of SEK 528 million.

Description of the Notes / ISIN / Outstanding Amount Tender Offer / Accepted Tender Amount / Outstanding Amount Post Tender Offer / Purchase Price

Senior Unsecured Bonds 2016/2021 1.875% SEK / XS1422923869 / SEK 500,000,000 / SEK 220,000,000 / SEK 220,000,000 / 100.066%

Senior Unsecured Bonds 2016/2021 FRN SEK / XS1422923604 / SEK 500,000,000 / SEK 308,000,000 / SEK 308,000,000 / 100.063%

The Issuer will complete the Tender Offer and accepts all tendered Notes for purchase. The price for the Notes in the Tender Offer is specified above. The Issuer will also pay accrued and unpaid interest from, but excluding, the previous interest payment date until, and including, the settlement date. Settlement date for the Tender Offer is expected to occur on 17th May 2021.

Settlement of the transactions pursuant to the Tender Offer will occur as a secondary trade via Nordea Bank Abp and Skandinaviska Enskilda Banken AB (publ) (the “**Dealer Managers**” and the “**Tender Agents**”). All tendering noteholders should coordinate the trade bookings with their local sales representative immediately.

Joint Lead Managers, Dealer Managers and Tender Agents:
Nordea Bank Abp: +45 5170 0214, NordeaLiabilityManagement@nordea.com
Skandinaviska Enskilda Banken AB (publ): sebliabilitymanagement@seb.se

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This information is information that the Issuer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 16.30 CEST on 7th May 2021.